

Terms and Conditions

- 1) M/s. Karvy Computershare private limited (Karvy) can register the attached 'Karvy One Time Mandate' (KOTM) to facilitate collection of payments towards investments in Mutual Funds as directed by investor to RTA.
- 2) The investor hereby authorizing Karvy and their authorized service providers and the bank to debit the bank account provided on the mandate towards investments in Mutual funds as directed to RTA.
- 3) The facility is made available by Karvy to investors of participating Mutual Funds who subscribe to use this KOTM for their intended investment collections only
- 4) Karvy shall map this One Time Mandate, after due acceptance from investor's bank, as one of the authorized payment modes in the RTA folio records for all investments in participating mutual funds and the above mapping shall be purely based on automatic matching of PAN mentioned in the attached mandate with the first holder's PAN (Guardians PAN for Minors) in investor's folios in participating AMCs.
- 5) The Scheme Information Document (SID), Scheme Additional Information (SAI) and Key Information Memorandum, all instructions, Addenda issued from time to time, as available on the participating Mutual Funds website, Risk Factors, Loads and all other information related to various requirements of the respective scheme/ Plan shall be understood and referred to before providing the mandate by the investor. It is deemed that the investor agrees to the terms and conditions of the respective chosen scheme as stipulated by AMC from time to time.
- 6) Karvy, directly as or through its appointed aggregator (service provider) shall arrange to lodge on the duly valid Mandate with investor's bank under Automated Clearing House (ACH) Rules
- 7) The Investor shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify Karvy immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favour of the AMC/Karvy, unless the discrepancy/ error is apparent on the face of it.
- 8) The Investor shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the Karvy at their sole discretion and without notice to them.
- 9) The Investor agrees and confirms that the Karvy may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- 10) The Investor agrees and confirms for the debit of mandate processing charges by the bank as per the latest schedule of charges of the bank and will not be borne by Karvy
- 11) Karvy shall be bound by rules and procedures prescribed by NCPI from time to time for this ACH Debit mandate collection services operated by them.
- 12) Karvy or its aggregator shall also facilitate collection of periodical or adhoc payments due from the investors, (either for fresh purchase or additional purchase or SIP investments as the case may be) as per duly lodged and accepted mandate terms. This will be as per specific instructions received from participating AMCs for the desired adhoc/periodical transactions instructions issued/conveyed to them directly by the investor through various permitted modes.
- 13) Karvy shall ensure that under any circumstances, the fund will not be used other than for the intended purpose and Karvy shall not have any title or ownership over the proceeds except for the interim period pending pass through to the intended AMC. Karvy shall recover any wrongful credits afforded in investor's folios and for which notice/ information is hereby waived.
- 14) Investor cannot hold the Mutual Fund, Karvy or the aggregator for any loss. If mandate is rejected or any of its transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any reason at or of the investor bank.
- 15) Karvy will not be responsible or liable for nor be in default for reasons of any failure or delay in ensuring obligations under this facility, where such failure or delay is caused, In whole or in part, by any force majeure event (including network failures) which are beyond the reasonable control of Karvy.
- 16) The investor clearly understands that this Karvy one time mandate provides for multiple debits on same settlement date to pay various underlying transactions for values, each of which shall be less or equal to the maximum amount specified in the relevant mandate. Accordingly, the investor shall ensure that the intended bank account remains funded well in advance of any given date to meet all his adhoc/periodical commitments for transactions under the relevant mandate. Investor shall note that his bank may charge service fees for any dishonor.
- 17) Karvy as RTA or in the capacity of ACH service aggregator shall not be able to and shall not exercise any preference of one investment over the other and shall not be able to ensure its sequential order in its processes especially when the mandate is sought to used simultaneously by multiple participating AMCs for the same day's collection. All the intended transactions will be presented on best efforts basis if received by and with the timelines agreed by the service provider and the decision of the investor's bank will be final in acceptance or rejection of any or all transactions.
- 18) The investor clearly understands that debit of funds for transactions using Karvy one time mandate form will be subject to normal processing time taken for clearing such transactions through the ACH platform and in accordance with NPCI guidelines.
- 19) The Investor shall not assign any right or interest or delegate any obligation arising herein.
- 20) For list of National Automated Clearing House (NACH) banks please visit www.npci.org.co.in